

5 December 2012

**TMT INVESTMENTS PLC**  
("TMT" or the "Company")

Sale of investment in Berryman

TMT Investments PLC, which invests in high-growth, internet-based companies with the potential to become multinational businesses, is pleased to announce the completion of the disposal of its entire equity stake in Berryman Capital Group Ltd ("Berryman") for a total cash consideration of US\$1,200,000.

TMT originally acquired new shares representing 20% of Berryman's equity capital for an aggregate consideration of \$1,000,000 on 30 August 2011.

The cash consideration represents a 20% increase from Berryman's latest carrying value of US\$1,000,000 on TMT's balance sheet as of 30 June 2012. The transaction was completed today, and the Company expects receipt of the consideration within the next five days.

Alexander Selegenev, Executive Director of TMT Investments PLC, commented: "Given the dynamic nature of the internet market, TMT continuously analyzes the developing trends and future potential of the different segments in the sector and the performance of its portfolio companies in order to reallocate capital effectively. Although we naturally target higher return rates, in the case of Berryman we decided that realising a 20% cash return over the investment period of approximately 15 months was a good deal for the Company's shareholders. We continue to have exposure to the online gaming opportunity via our recent investment in AppsIndep, a high-growth MMO games developer."

For further information contact:

TMT Investments Plc +44 1534 281 843  
Mr. Alexander Selegenev alexander.selegenev@tmtinvestments.com  
[www.tmtinvestments.com](http://www.tmtinvestments.com)

ZAI Corporate Finance Ltd. +44 20 7060 2220  
NOMAD and Broker  
Marc Cramsie/Irina Lomova

Kinlan Communications Tel. +44 20 7638 3435  
David Hothersall davidh@kinlan.net

**About TMT Investments**

TMT Investments PLC invests in high-growth, internet-based companies across a variety of

sectors and has a significant number of Silicon Valley investments in its portfolio. Founded in 2010 and with capital firepower of USD26m, TMT has invested in 22 companies to date. The company's objective is to generate an attractive rate of return for shareholders, predominantly through capital appreciation. The company is traded on the AIM market of the London Stock Exchange. [www.tmtinvestments.com](http://www.tmtinvestments.com)

### **The Investment Policy & Strategy**

The Company's objective is to generate an attractive rate of return for Shareholders, predominantly through capital appreciation, by taking advantage of opportunities to invest in the TMT Sector. The Company aims to provide equity and equity-related investment capital, such as convertible loans, to private companies which are seeking capital for growth and development, consolidation or acquisition, or as a pre-IPO financing.

In addition, the Company intends to invest in publicly traded equities which have securities listed on a stock exchange or over-the-counter market. These investments may be in combination with additional debt or equity-related financing, and in appropriate circumstances in collaboration with other value added financial and/or strategic investors.

The Company is not geographically restricted in terms of where it will consider making investments. It will consider any geographical area, to the extent that the investment fits within the Company's investment criteria. The Directors and Consultants have expertise in emerging markets and, in particular, in Russia and the Commonwealth of Independent States. The Company will not be subject to any borrowing or leveraging limits.

### **Private Companies**

The Company will target small and mid-sized companies and will seek to secure at least blocking stakes and board representation, where it considers that the Company and/or an investee company would benefit from such an appointment. The Company will consider making equity investments in lower than blocking stakes only where it sees ways to increase the stakes to blocking or controlling stakes at a later date. Each investment is expected to be at least US\$250,000.

The investments targeted by the Company will aim to support rapidly-growing private companies to increase market share and achieve long-term shareholder value. It is envisaged that if the Company invested in a private company prior to that company listing on a stock market, the Company would retain a part of its investment in the listed entity going forward. The Company intends to work closely with the management of each investee company to create value by focusing on driving growth through revenue creation, margin enhancement and extracting cost efficiencies, as well as implementing appropriate capital structures to enhance returns.

### **Public Companies**

When investing in public equities, the Company will seek to select companies with a dominant market share or strong growth potential in their respective segments. No restrictions will be placed on the size of public companies in which the Company may make an investment. The Directors intend to make investments in companies or businesses with attractive valuation, growth potential, with competent and motivated management, which enjoy brand recognition, have scalable business models, have strong relationships with customers and have in place transparent accounting policies.

### **Realisation of Returns**

The Directors will, when appropriate, consider how best to realise value for Shareholders whether through a trade sale, flotation or secondary refinancing of the investee companies. The proposed exit route will form a key consideration of the initial investment analysis.

The Company expects to derive returns on investments principally through long-term capital gains and/or the payment of dividends by investees. The primary ways in which the Company expects to realise these returns include: (a) the sale or merger of a company; (b) the sale of securities of a company by means of public or private offerings; and (c) the disposal of public equity investments through the stock exchanges on which they are listed.

For private investee companies the Company believes that its typical investment holding period should provide sufficient time for investee companies to adequately benefit from the capital and operational improvements resulting from the Company's investment. The targeted holding period shall be reviewed on a regular basis by the Company, but it is expected that this will typically be between two to four years. For public equities the Company's objective is to maximise capital appreciation. Following the acquisition, the Company will continue to conduct extensive research and monitoring of the investment. Importance will be placed on the timing of any disposal which will follow a thorough review of market conditions and those reports and sources that are available to investors. Should the Company consider that the capital appreciation of a particular public equity investment has reached its peak or is likely to or has begun to decline, then the Company will consider the sale of that investment.