

29 May 2012

TMT INVESTMENTS PLC
("TMT" or the "Company")

Gild, Inc. – New equity financing

TMT is pleased to announce that on 25 May 2012, its portfolio company Gild, Inc. ("Gild") completed the initial closing in an equity financing round of up to US\$2.1 million at US\$0.0186 per share led by existing shareholder Globespan Capital Partners and a number of new prominent investors.

TMT's original investment in Gild was made on 5 December 2011 when TMT acquired 6,581,419 new series BB preferred shares representing 3.56% of Gild's fully diluted equity capital at the time at US\$0.0479 per share for an aggregate net consideration of US\$315,250. After the new equity financing is completed, TMT will hold approximately 2.21% of Gild's fully-diluted equity capital.

Gild's recruiting solutions are aimed at changing the way companies find and engage the talented software developers they need. With information on the technical skills of over 400,000 developers, combined with the social insights needed to engage them, Gild's objective is to dramatically cut recruiting costs and improve hiring efficiency.

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