

14 May 2015

TMT INVESTMENTS PLC
("TMT" or the "Company")

Revaluation of investment in Pipedrive, Inc.

TMT Investments PLC, which invests in high-growth internet-based companies across a variety of sectors, is pleased to announce that its portfolio company Pipedrive, Inc. ("Pipedrive") has recently completed a US\$9 million equity financing round led by Bessemer Venture Partners, a prominent global venture capital fund.

As a result, TMT's convertible notes in Pipedrive have been converted into Pipedrive's equity, and TMT now holds approximately 5.71% of Pipedrive's fully-diluted equity capital.

The transaction represents an approximately US\$1.82 million (or 235%) uplift in the fair value of TMT's investment in Pipedrive, compared to the latest reported amount as of 31 December 2014.

TMT's original investments in Pipedrive consisted of US\$325,000 and US\$450,000 unsecured convertible promissory notes in Pipedrive completed in July 2012 and September 2013 respectively.

Alexander Selegenev, Executive Director of TMT, commented: "We are delighted with the significant positive revaluation of yet another of our portfolio companies. The US\$1.82 million uplift in the fair value of our investment in Pipedrive represents approximately 6.5 cents in additional net asset value per TMT share. Together with the recently announced revaluation of our shareholding in Wrike, which added approximately 8.3 cents in additional net asset value per TMT share, the revaluation of our investment in Pipedrive is a perfect illustration of how IFRS-based valuations can lag behind the actual underlying valuations of early-stage businesses in the fast-growing technology sector."

About Pipedrive:

Founded in 2010, Pipedrive (www.pipedrive.com) provides simple, intuitive sales management software to small businesses. The company is based in both the U.S. and Estonia and has 77 employees serving more than 10,000 paying customers worldwide. Pipedrive has raised US\$13.4 million in funding backed by Bessemer Venture Partners, Paa Ventures, Rembrandt Venture Partners, Monashees Capital, AngelPad, Storm Ventures, TMT Investments, and angel investors.

For further information contact:

TMT Investments Plc
Mr. Alexander Selegenev

+44 1534 281 843
alexander.selegenev@tmtinvestments.com

www.tmtinvestments.com

ZAI Corporate Finance Ltd.
NOMAD and Broker
Richard Morrison/Irina Lomova

+44 20 7060 2220

Kinlan Communications
David Hothersall

Tel. +44 20 7638 3435
davidh@kinlan.net

About TMT Investments

TMT Investments PLC invests in high-growth, internet-based companies across a variety of sectors and has a significant number of Silicon Valley investments in its portfolio. Founded in 2010, TMT has net assets of over US\$37m and has invested in just under 40 companies to date. The company's objective is to generate an attractive rate of return for shareholders, predominantly through capital appreciation. The company is traded on the AIM market of the London Stock Exchange. www.tmtinvestments.com